

Message Text

UNCLASSIFIED

PAGE 01 SANTIAGO 06768 071913Z

62

ACTION ABF-01

INFO OCT-01 ARA-10 ISO-00 FS-01 OPR-02 A-01 EB-06 TRSE-00

/022 W

----- 025573

R 071847Z NOV 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 950

UNCLAS SANTIAGO 6768

E.O. 11652: N/A

TAGS: EFIN, AFSP, CI

SUBJECT: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 6334

1. EFFECTIVE NOVEMBER 7 CENTRAL BANK DEVALUED BANKERS
RATE FROM 1250 TO 1340 ESCUDOS PER DOLLAR AND THE BROKERS
RATE FROM 1350 TO 1450 ESCUDOS PER DOLLAR.

2. DEVALUATION IS 7.2 PERCENT FOR THE BANKERS RATE 7.4
PERCENT FOR THE BROKERS RATE WITH THE NOMINAL DIFFERENCE
BETWEEN THE TWO NOW 8.2 PERCENT.

3. EFFECTIVE SELLERS RATE (RATE FOR WHICH CHILEANS BUY
DOLLARS) IN BOTH MARKETS IS APPROXIMATELY 1,650 ESCUDOS
PER DOLLAR.

POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA06768
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740320-1072
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741163/aaaacbag.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ABF
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: SANTIAGO 6334
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 12 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 NOV 2002 by shawdg>; APPROVED <29 NOV 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFSP, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005